

Press Release

Nice, June 25, 2009

EDHEC-Risk and Newedge set up research chair on advanced modelling for alternative investments

EDHEC-Risk and the Prime Brokerage Group at Newedge have announced the creation of a new research chair entitled ‘Advanced Modelling for Alternative Investments’ through which EDHEC researchers will develop advanced modelling techniques that can be used for alternative investment returns. The chair is under the leadership of Lionel Martellini, scientific director of the EDHEC-Risk Centre.

According to Professor Martellini, “The ability to rely on robust sophisticated alternative investment modelling techniques is fundamental for alternative investment performance evaluation, as well as for risk management and asset allocation decisions (both at the strategic and tactical levels) of portfolios involving alternative investments. Last but not least, alternative investment modelling is also a key challenge in asset-liability management decisions.”

“As a long-standing partner of EDHEC-Risk and having supported many of its publications, including the recent Hedge Fund Reporting Survey, we are delighted to be involved in this new three-year research chair on ‘Advanced Modelling for Alternative Investments’. Newedge is pleased to support high added-value initiatives both in terms of adding value to research and providing useful innovations for the industry,” added Philippe Teilhard de Chardin, Global Head of the Prime Brokerage Group at Newedge.

Patrice Blanc, CEO of Newedge, said, “Prime Brokerage is clearly one of our most promising areas of growth. In keeping with our evolving leadership role in this field, Newedge is proud to play a leading role in the development of the advanced modelling techniques that can benefit the alternative investments industry.”

“The purpose of this research chair is to expand the frontiers in alternative investment modelling techniques by enhancing the understanding of the dynamic and non-linear relationship between alternative investment returns and the returns on underlying fundamental systematic factors, and analysing the implications in terms of the management of portfolios including alternative investments,” concluded Noël Amenc, Director of EDHEC-Risk.

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About EDHEC

EDHEC Business School, founded in 1906 and among the select few institutions to have garnered international recognition through the triple crown of EQUIS, AACSB and Association of MBAs accreditations, offers management education designed to meet the needs of companies. For the last four years, as part of its strategy for international excellence, EDHEC Business School has espoused an innovative research policy that takes into account the needs of companies and the market.

The aim of EDHEC-Risk is to produce research that meets the most stringent academic standards and to facilitate corporate use of this research. In partnership with large financial institutions, the research centre brings together 46 researchers and implements six industry-sponsored programmes and ten research chairs focusing on asset allocation and risk management in the traditional and alternative investment universes.

About Newedge

Newedge, a 50/50 joint venture between Société Générale and Calyon, is a major force in global multi-asset brokerage business, with a world-leading position in the execution and clearing of listed derivative products. With a presence in 25 locations in 17 countries, Newedge offers a full range of clearing and execution services covering options and futures contracts for financial products and commodities, as well as for money market instruments, bonds, FX, equities, and commodities on OTC markets. Newedge provides a range of value added services, including prime brokerage, asset financing, an electronic platform for trading and order routing, cross margining, and the centralized reporting of client portfolios. Newedge, which primarily serves institutional clients, provides access to more than 85 exchanges. Newedge's 3000+ employees form a close-knit, multinational team that can innovatively respond to its clients in fast-moving markets.

About Newedge Prime Brokerage

Newedge Global Prime Brokerage group is a global, multi-disciplinary, team-oriented solution-providing organisation dedicated to delivering superior services to alternative investment industry participants such as investors and fund managers.

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Newedge Global Prime Brokerage offers a global range of brokerage activities on a wide range of asset classes including equities, bonds, currencies, commodities, and their related listed & OTC derivative products. The team also provides a dedicated account management team, cross-margining tools between securities & derivative instruments, hedge fund start-up services, hedge fund industry quantitative information and capital introductions services.

For more information about Newedge Group, www.newedgegroup.com

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